OYO STATE INTERNAL REVENUE SERVICE

INCOME TAX RETURNS SELF ASSESSMENT FORM FOR 2016 YOA

Name of Taxpayer:

Address of Taxpayer:

Period Covered: 1st January,2016 to 31st December,2016

S/N	Description of income/income source	Gross income i.e G.I(a)	Allowances and reliefs			Taxable Income (e)=(a)-(d)	Franked Investment Income (dividend & interest) (f)	Net taxable Income (g)=(e)-(f)	Tax Liability (h)						Total Tax liability (I)=(h)	WHT Credit Notes(i)	Tax payable to Oyo State (k) =(i)-(j)
			Consolidated Relief Allowance(i.e N200,000 plus 20% of G.I subject to a	Other Allowances (e.g Life Assurance Premium,	Total Allowance (d)=(b)+(c)				1st N300,000 @7%	Next N300,000 @11%	Next N500,000 @15%	Next N500,000 @19%	Next N1,600,000 @21%	Above N3,200,000 @24%			
1	Business Profit																
2	Partnership Income																
3	Income from Vocational Activities																
4	Directors Fees																
5	Directors Sitting Allowance																
6	Dividend Income-Gross Value																
7	Rental Income-Gross Value																
8	Interest Income-Gross Value																
9	Royalty Income-Gross Value																
10	Foreign Proceeds i.e Income Received from Abroad																